

**Federal Crop Insurance Corp**  
**Summary of Business Report for 2021 thru 2024**  
**As of April 22, 2024**

*(Net Acre and Dollars in Thousands)*

	<b>2021 Crop Year To Date</b>	<b>2022 1 Year Ago To Date</b>	<b>2022 Crop Year To Date</b>	<b>2023 1 Year Ago To Date</b>	<b>2023 Crop Year Prev Week</b>	<b>2023 Crop Year To Date</b>	<b>2024 Crop Year Prev Week</b>	<b>2024 Crop Year To Date</b>
<b><u>Additional Business:</u></b>								
Policies with Premium	1,150,925	1,172,958	1,179,120	230,475	1,218,057	1,217,995	223,963	225,539
Units with Premium	2,608,038	2,681,223	2,697,845	761,752	2,860,171	2,859,999	763,053	767,218
Net Acres Insured	437,866	485,456	487,907	323,570	534,440	534,390	328,199	328,355
Companion/Endorsed Acres	30,682	43,676	43,870	6,168	50,159	50,155	9,315	9,437
Liability	132,282,804	167,374,234	168,842,501	31,797,113	176,748,270	176,734,057	29,015,360	29,554,102
Total Premium	13,645,958	18,162,450	18,316,589	4,375,168	18,021,880	18,019,186	3,852,613	3,892,297
Subsidy	8,535,947	11,456,961	11,556,378	2,538,620	11,248,023	11,246,351	2,224,236	2,248,715
Indemnity	9,555,217	17,565,601	19,328,488	558,710	15,717,403	15,776,277	106,416	114,375
Loss Ratio	0.70	0.97	1.06	0.13	0.87	0.88	0.03	0.03
<b><u>Catastrophic Business:</u></b>								
Policies with Premium	16,225	14,171	14,279	4,804	11,900	11,898	4,318	4,402
Units with Premium	25,600	21,731	21,875	6,361	18,378	18,373	5,779	5,883
Net Acres Insured	6,664	5,748	5,831	1,250	5,005	5,004	1,045	1,077
Companion/Endorsed Acres	0	0	0	0	0	0	0	0
Liability	4,391,173	4,621,382	4,722,485	2,833,908	4,594,260	4,594,274	2,976,867	3,020,887
Total Premium	73,767	75,800	76,980	40,176	71,832	71,830	38,700	39,399
Subsidy	73,724	75,759	76,936	40,094	71,721	71,719	38,542	39,243
Indemnity	49,773	41,887	43,677	10,434	58,349	58,722	31	31
Loss Ratio	0.67	0.55	0.57	0.26	0.81	0.82	0.00	0.00
<b><u>Combined Business:</u></b>								
Policies with Premium	1,167,150	1,187,129	1,193,399	235,279	1,229,957	1,229,893	228,281	229,941
Units with Premium	2,633,638	2,702,954	2,719,720	768,113	2,878,549	2,878,372	768,832	773,101
Net Acres Insured	444,530	491,204	493,738	324,820	539,445	539,394	329,244	329,432
Companion/Endorsed Acres	30,682	43,676	43,870	6,168	50,159	50,155	9,315	9,437
Liability	136,673,977	171,995,616	173,564,986	34,631,021	181,342,530	181,328,331	31,992,227	32,574,989
Total Premium	13,719,725	18,238,250	18,393,569	4,415,344	18,093,712	18,091,016	3,891,313	3,931,696
Subsidy	8,609,671	11,532,720	11,633,314	2,578,714	11,319,744	11,318,070	2,262,778	2,287,958
Indemnity	9,604,990	17,607,488	19,372,165	569,144	15,775,752	15,834,999	106,447	114,406
Loss Ratio	0.70	0.97	1.05	0.13	0.87	0.88	0.03	0.03

All lines, except the Net Acres Insured and Companion/Endorsed Acres, include policy totals for crops insured in tons, colonies and trees. Ton, colony and tree totals can be retrieved utilizing the Summary of Business application. Includes all non livestock business.

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<b>Livestock Business:</b>								
<b>Policies with Premium</b>	7,083	10,071	10,072	10,937	16,310	16,310	17,415	17,686
<b>Units with Premium</b>	34,098	47,660	47,685	39,719	62,030	62,030	67,846	69,272
<b>Liability</b>	14,280,309	21,071,522	21,106,042	17,725,272	26,437,101	26,437,101	27,435,977	27,897,142
<b>Total Premium</b>	572,468	845,274	846,119	727,157	1,087,040	1,087,040	1,188,766	1,207,160
<b>Subsidy</b>	239,867	348,271	348,651	281,728	419,515	419,519	451,152	458,344
<b>Indemnity</b>	150,279	334,535	573,191	164,033	1,176,419	1,176,454	247,133	257,422
<b>Loss Ratio</b>	0.26	0.40	0.68	0.23	1.08	1.08	0.21	0.21

All lines include policy totals for quantities measured in Hundred Weight of Milk, Head, and Pounds.

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<b>Total RMA Business:</b>								
<b>Policies with Premium</b>	1,174,233	1,197,200	1,203,471	246,216	1,246,267	1,246,203	245,696	247,627
<b>Units with Premium</b>	2,667,736	2,750,614	2,767,405	807,832	2,940,579	2,940,402	836,678	842,373
<b>Net Acres Insured</b>	444,530	491,204	493,738	324,820	539,445	539,394	329,244	329,432
<b>Companion/Endorsed Acres</b>	30,682	43,676	43,870	6,168	50,159	50,155	9,315	9,437
<b>Liability</b>	150,954,286	193,067,138	194,671,028	52,356,293	207,779,631	207,765,432	59,428,204	60,472,131
<b>Total Premium</b>	14,292,193	19,083,524	19,239,688	5,142,501	19,180,752	19,178,056	5,080,079	5,138,856
<b>Subsidy</b>	8,849,538	11,880,991	11,981,965	2,860,442	11,739,259	11,737,589	2,713,930	2,746,302
<b>Indemnity</b>	9,755,269	17,942,023	19,945,356	733,177	16,952,171	17,011,453	353,580	371,828
<b>Loss Ratio</b>	0.68	0.94	1.04	0.14	0.88	0.89	0.07	0.07

All lines include policy totals for Additional Business, Catastrophic Business, and Livestock Business combined except the Net Acres Insured and Companion/Endorsed Acres. Net Acres Insured and Companion/Endorsed Acres do not include quantity totals for tons, colonies and trees. Ton, colony and tree totals can be retrieved utilizing the Summay of Business application.