

Federal Crop Insurance Corp
Summary of Business Report for 2022 thru 2025
As of July 15, 2024

(Net Acre and Dollars in Thousands)

	2022 Crop Year To Date	2023 1 Year Ago To Date	2023 Crop Year To Date	2024 1 Year Ago To Date	2024 Crop Year Prev Week	2024 Crop Year To Date	2025 Crop Year Prev Week	2025 Crop Year To Date
<u>Additional Business:</u>								
Policies with Premium	1,179,142	735,556	1,218,131	7,079	533,774	683,011	7,051	7,086
Units with Premium	2,698,022	1,748,821	2,860,195	14,255	1,366,813	1,669,363	14,612	14,723
Net Acres Insured	487,947	427,934	534,452	424	393,148	424,228	400	403
Companion/Endorsed Acres	43,910	25,722	50,148	5,871	21,712	27,937	5,689	5,692
Liability	168,814,470	104,799,949	176,884,118	2,824,877	68,070,633	86,538,600	3,064,128	3,109,657
Total Premium	18,317,160	10,886,917	18,028,818	184,397	7,453,097	9,177,200	193,960	196,758
Subsidy	11,556,949	6,645,396	11,252,624	113,150	4,477,848	5,563,588	120,351	122,133
Indemnity	19,342,821	2,200,075	17,292,556	0	597,269	714,517	0	0
Loss Ratio	1.06	0.20	0.96	0.00	0.08	0.08	0.00	0.00
<u>Catastrophic Business:</u>								
Policies with Premium	14,276	7,227	11,902	1,370	5,603	6,381	1,217	1,231
Units with Premium	21,874	10,327	18,382	1,517	7,842	9,132	1,337	1,351
Net Acres Insured	5,828	2,410	5,005	95	1,670	2,014	75	76
Companion/Endorsed Acres	0	0	0	0	0	0	0	0
Liability	4,713,571	3,419,605	4,598,813	1,585,254	3,411,590	3,525,061	1,576,568	1,599,719
Total Premium	76,909	51,121	71,929	15,680	47,148	49,026	15,798	16,097
Subsidy	76,866	50,901	71,846	14,866	47,005	48,893	15,685	15,978
Indemnity	43,923	22,145	59,376	0	820	927	0	0
Loss Ratio	0.57	0.43	0.83	0.00	0.02	0.02	0.00	0.00
<u>Combined Business:</u>								
Policies with Premium	1,193,418	742,783	1,230,033	8,449	539,377	689,392	8,268	8,317
Units with Premium	2,719,896	1,759,148	2,878,577	15,772	1,374,655	1,678,495	15,949	16,074
Net Acres Insured	493,775	430,344	539,457	519	394,818	426,242	475	479
Companion/Endorsed Acres	43,910	25,722	50,148	5,871	21,712	27,937	5,689	5,692
Liability	173,528,041	108,219,554	181,482,931	4,410,131	71,482,223	90,063,661	4,640,696	4,709,376
Total Premium	18,394,069	10,938,038	18,100,747	200,077	7,500,245	9,226,226	209,758	212,855
Subsidy	11,633,815	6,696,297	11,324,470	128,016	4,524,853	5,612,481	136,036	138,111
Indemnity	19,386,744	2,222,220	17,351,932	0	598,089	715,444	0	0
Loss Ratio	1.05	0.20	0.96	0.00	0.08	0.08	0.00	0.00

All lines, except the Net Acres Insured and Companion/Endorsed Acres, include policy totals for crops insured in tons, colonies and trees. Ton, colony and tree totals can be retrieved utilizing the Summary of Business application. Includes all non livestock business.

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Livestock Business:								
Policies with Premium	10,072	16,257	16,306	1,361	20,594	20,594	509	1,006
Units with Premium	47,681	61,286	62,019	2,698	85,508	85,507	823	1,734
Liability	21,105,141	26,009,391	26,434,952	797,940	33,741,333	33,746,901	367,468	699,166
Total Premium	846,088	1,067,609	1,086,949	38,210	1,422,808	1,423,122	17,101	34,740
Subsidy	348,637	409,235	419,818	13,847	544,910	544,990	6,703	13,100
Indemnity	573,109	429,199	1,232,851	0	402,770	422,002	0	0
Loss Ratio	0.68	0.40	1.13	0.00	0.28	0.30	0.00	0.00

All lines include policy totals for quantities measured in Hundred Weight of Milk, Head, and Pounds.

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Total RMA Business:								
Policies with Premium	1,203,490	759,040	1,246,339	9,810	559,971	709,986	8,777	9,323
Units with Premium	2,767,577	1,820,434	2,940,596	18,470	1,460,163	1,764,002	16,772	17,808
Net Acres Insured	493,775	430,344	539,457	519	394,818	426,242	475	479
Companion/Endorsed Acres	43,910	25,722	50,148	5,871	21,712	27,937	5,689	5,692
Liability	194,633,182	134,228,945	207,917,883	5,208,071	105,223,556	123,810,562	5,008,164	5,408,542
Total Premium	19,240,157	12,005,647	19,187,696	238,287	8,923,053	10,649,348	226,859	247,595
Subsidy	11,982,452	7,105,532	11,744,288	141,863	5,069,763	6,157,471	142,739	151,211
Indemnity	19,959,853	2,651,419	18,584,783	0	1,000,859	1,137,446	0	0
Loss Ratio	1.04	0.22	0.97	0.00	0.11	0.11	0.00	0.00

All lines include policy totals for Additional Business, Catastrophic Business, and Livestock Business combined except the Net Acres Insured and Companion/Endorsed Acres. Net Acres Insured and Companion/Endorsed Acres do not include quantity totals for tons, colonies and trees. Ton, colony and tree totals can be retrieved utilizing the Summay of Business application.