

Federal Crop Insurance Corp
Summary of Business Report for 2022 thru 2025
As of November 18, 2024

(Net Acre and Dollars in Thousands)

	2022 Crop Year To Date	2023 1 Year Ago To Date	2023 Crop Year To Date	2024 1 Year Ago To Date	2024 Crop Year Prev Week	2024 Crop Year To Date	2025 Crop Year Prev Week	2025 Crop Year To Date
<u>Additional Business:</u>								
Policies with Premium	1,179,142	1,216,871	1,218,456	51,872	1,205,696	1,206,707	42,480	55,701
Units with Premium	2,698,090	2,858,523	2,861,366	170,278	2,847,932	2,850,926	139,602	186,290
Net Acres Insured	487,930	534,656	534,406	81,206	539,387	539,751	73,393	91,446
Companion/Endorsed Acres	43,905	50,109	50,184	6,815	54,120	54,163	7,569	7,817
Liability	168,868,211	176,503,273	177,030,505	6,907,144	153,663,540	153,810,902	6,441,949	7,313,618
Total Premium	18,318,399	17,995,253	18,038,165	955,392	15,794,338	15,813,758	876,426	1,047,936
Subsidy	11,557,651	11,225,849	11,258,705	541,436	9,794,423	9,808,408	496,124	592,092
Indemnity	19,373,768	7,928,629	17,443,804	6,353	6,065,662	6,540,049	148,214	154,594
Loss Ratio	1.06	0.44	0.97	0.01	0.38	0.41	0.17	0.15
<u>Catastrophic Business:</u>								
Policies with Premium	14,281	11,857	11,912	1,846	10,854	10,860	1,706	1,776
Units with Premium	21,879	18,302	18,393	2,074	16,845	16,890	1,882	1,976
Net Acres Insured	5,832	4,877	5,012	235	4,695	4,670	214	245
Companion/Endorsed Acres	0	0	0	0	0	0	0	0
Liability	4,722,954	4,535,868	4,618,038	1,894,755	4,691,065	4,677,798	2,156,854	2,197,967
Total Premium	76,991	71,350	72,122	18,521	66,188	66,147	20,331	20,884
Subsidy	76,948	71,211	72,039	17,974	66,134	66,089	20,309	20,865
Indemnity	43,923	36,754	59,850	20	7,239	7,572	0	0
Loss Ratio	0.57	0.52	0.83	0.00	0.11	0.11	0.00	0.00
<u>Combined Business:</u>								
Policies with Premium	1,193,423	1,228,728	1,230,368	53,718	1,216,550	1,217,567	44,186	57,477
Units with Premium	2,719,969	2,876,825	2,879,759	172,352	2,864,777	2,867,816	141,484	188,266
Net Acres Insured	493,762	539,533	539,418	81,441	544,082	544,421	73,607	91,691
Companion/Endorsed Acres	43,905	50,109	50,184	6,815	54,120	54,163	7,569	7,817
Liability	173,591,165	181,039,141	181,648,543	8,801,899	158,354,605	158,488,700	8,598,803	9,511,585
Total Premium	18,395,390	18,066,603	18,110,287	973,913	15,860,526	15,879,905	896,757	1,068,820
Subsidy	11,634,599	11,297,060	11,330,744	559,410	9,860,557	9,874,497	516,433	612,957
Indemnity	19,417,691	7,965,383	17,503,654	6,373	6,072,901	6,547,621	148,214	154,594
Loss Ratio	1.06	0.44	0.97	0.01	0.38	0.41	0.17	0.14

All lines, except the Net Acres Insured and Companion/Endorsed Acres, include policy totals for crops insured in tons, colonies and trees. Ton, colony and tree totals can be retrieved utilizing the Summary of Business application. Includes all non livestock business.

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Livestock Business:								
Policies with Premium	10,431	16,320	16,383	9,836	20,611	20,611	9,306	9,562
Units with Premium	47,677	62,085	62,015	31,058	85,480	85,480	30,022	31,687
Liability	21,104,787	26,449,616	26,434,519	13,237,484	33,724,387	33,724,387	13,009,853	13,945,925
Total Premium	846,082	1,087,595	1,086,938	540,121	1,422,187	1,422,187	555,019	596,145
Subsidy	348,635	419,184	419,816	206,730	545,431	545,479	212,340	228,409
Indemnity	573,264	798,742	1,234,745	2,387	711,627	724,545	1,352	1,976
Loss Ratio	0.68	0.73	1.14	0.00	0.50	0.51	0.00	0.00

All lines include policy totals for quantities measured in Hundred Weight of Milk, Head, and Pounds.

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Total RMA Business:								
Policies with Premium	1,203,854	1,245,048	1,246,751	63,554	1,237,161	1,238,178	53,492	67,039
Units with Premium	2,767,646	2,938,910	2,941,774	203,410	2,950,257	2,953,296	171,506	219,953
Net Acres Insured	493,762	539,533	539,418	81,441	544,082	544,421	73,607	91,691
Companion/Endorsed Acres	43,905	50,109	50,184	6,815	54,120	54,163	7,569	7,817
Liability	194,695,952	207,488,757	208,083,062	22,039,383	192,078,992	192,213,087	21,608,656	23,457,510
Total Premium	19,241,472	19,154,198	19,197,225	1,514,034	17,282,713	17,302,092	1,451,776	1,664,965
Subsidy	11,983,234	11,716,244	11,750,560	766,140	10,405,988	10,419,976	728,773	841,366
Indemnity	19,990,955	8,764,125	18,738,399	8,760	6,784,528	7,272,166	149,566	156,570
Loss Ratio	1.04	0.46	0.98	0.01	0.39	0.42	0.10	0.09

All lines include policy totals for Additional Business, Catastrophic Business, and Livestock Business combined except the Net Acres Insured and Companion/Endorsed Acres. Net Acres Insured and Companion/Endorsed Acres do not include quantity totals for tons, colonies and trees. Ton, colony and tree totals can be retrieved utilizing the Summay of Business application.