

Federal Crop Insurance Corp
Summary of Business Report for 2020 thru 2023
As of January 23, 2023

(Net Acre and Dollars in Thousands)

	2020 Crop Year To Date	2021 1 Year Ago To Date	2021 Crop Year To Date	2022 1 Year Ago To Date	2022 Crop Year Prev Week	2022 Crop Year To Date	2023 Crop Year Prev Week	2023 Crop Year To Date
<u>Additional Business:</u>								
Policies with Premium	1,093,496	1,149,974	1,150,907	163,389	1,178,987	1,178,886	186,705	195,671
Units with Premium	2,403,420	2,604,261	2,607,977	516,568	2,699,068	2,698,460	643,961	666,934
Net Acres Insured	390,828	454,904	437,810	257,557	487,729	487,720	304,812	311,350
Companion/Endorsed Acres	15,683	31,067	30,694	4,213	43,948	43,886	4,953	5,386
Liability	109,518,605	132,184,283	132,283,094	17,303,295	168,719,751	168,690,840	20,110,831	21,237,495
Total Premium	9,989,332	13,629,210	13,645,302	2,398,691	18,310,365	18,307,660	3,219,229	3,395,958
Subsidy	6,243,087	8,521,241	8,535,157	1,346,001	11,550,107	11,549,160	1,821,397	1,930,319
Indemnity	8,661,146	7,780,019	9,503,190	79,204	15,014,831	15,424,066	236,331	251,047
Loss Ratio	0.87	0.57	0.70	0.03	0.82	0.84	0.07	0.07
<u>Catastrophic Business:</u>								
Policies with Premium	18,809	16,220	16,226	4,343	14,265	14,265	2,993	3,183
Units with Premium	29,997	25,593	25,602	5,186	21,860	21,860	3,594	3,868
Net Acres Insured	7,418	6,661	6,666	1,167	5,819	5,824	630	680
Companion/Endorsed Acres	0	0	0	0	0	0	0	0
Liability	4,457,957	4,388,271	4,392,948	1,995,019	4,707,492	4,716,441	1,908,057	1,980,752
Total Premium	76,601	73,713	73,792	28,411	76,880	76,929	24,011	25,280
Subsidy	76,559	73,557	73,748	28,282	76,812	76,860	23,929	25,188
Indemnity	41,444	41,835	47,110	209	32,381	32,767	788	1,396
Loss Ratio	0.54	0.57	0.64	0.01	0.42	0.43	0.03	0.06
<u>Combined Business:</u>								
Policies with Premium	1,112,305	1,166,194	1,167,133	167,732	1,193,252	1,193,151	189,698	198,854
Units with Premium	2,433,417	2,629,854	2,633,579	521,754	2,720,928	2,720,320	647,555	670,802
Net Acres Insured	398,246	461,565	444,476	258,724	493,548	493,544	305,442	312,030
Companion/Endorsed Acres	15,683	31,067	30,694	4,213	43,948	43,886	4,953	5,386
Liability	113,976,562	136,572,554	136,676,042	19,298,314	173,427,243	173,407,281	22,018,888	23,218,247
Total Premium	10,065,933	13,702,923	13,719,094	2,427,102	18,387,245	18,384,589	3,243,240	3,421,238
Subsidy	6,319,646	8,594,798	8,608,905	1,374,283	11,626,919	11,626,020	1,845,326	1,955,507
Indemnity	8,702,590	7,821,854	9,550,300	79,413	15,047,212	15,456,833	237,119	252,443
Loss Ratio	0.86	0.57	0.70	0.03	0.82	0.84	0.07	0.07

All lines, except the Net Acres Insured and Companion/Endorsed Acres, include policy totals for crops insured in tons, colonies and trees. Ton, colony and tree totals can be retrieved utilizing the Summary of Business application. Includes all non livestock business.

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Livestock Business:								
Policies with Premium	3,883	7,088	7,083	6,416	10,070	10,070	6,433	6,574
Units with Premium	19,296	34,115	34,098	23,801	47,654	47,654	21,902	22,486
Liability	13,452,643	14,290,380	14,280,331	9,560,410	21,070,958	21,070,958	10,753,338	11,018,987
Total Premium	306,344	572,776	572,437	363,752	845,253	845,253	477,060	487,929
Subsidy	132,437	239,693	239,846	147,674	348,229	348,229	187,138	191,444
Indemnity	488,598	143,655	148,209	16,258	242,628	245,119	26,352	30,731
Loss Ratio	1.59	0.25	0.26	0.04	0.29	0.29	0.06	0.06

All lines include policy totals for quantities measured in Hundred Weight of Milk, Head, and Pounds.

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Total RMA Business:								
Policies with Premium	1,116,188	1,173,282	1,174,216	174,148	1,203,322	1,203,221	196,131	205,428
Units with Premium	2,452,713	2,663,969	2,667,677	545,555	2,768,582	2,767,974	669,457	693,288
Net Acres Insured	398,246	461,565	444,476	258,724	493,548	493,544	305,442	312,030
Companion/Endorsed Acres	15,683	31,067	30,694	4,213	43,948	43,886	4,953	5,386
Liability	127,429,205	150,862,934	150,956,373	28,858,724	194,498,201	194,478,239	32,772,226	34,237,234
Total Premium	10,372,277	14,275,699	14,291,531	2,790,854	19,232,498	19,229,842	3,720,300	3,909,167
Subsidy	6,452,083	8,834,491	8,848,751	1,521,957	11,975,148	11,974,249	2,032,464	2,146,951
Indemnity	9,191,188	7,965,509	9,698,509	95,671	15,289,840	15,701,952	263,471	283,174
Loss Ratio	0.89	0.56	0.68	0.03	0.80	0.82	0.07	0.07

All lines include policy totals for Additional Business, Catastrophic Business, and Livestock Business combined except the Net Acres Insured and Companion/Endorsed Acres. Net Acres Insured and Companion/Endorsed Acres do not include quantity totals for tons, colonies and trees. Ton, colony and tree totals can be retrieved utilizing the Summay of Business application.