

**Federal Crop Insurance Corp**  
**Summary of Business Report for 2021 thru 2024**  
**As of September 18, 2023**

*(Net Acre and Dollars in Thousands)*

	<b>2021 Crop Year To Date</b>	<b>2022 1 Year Ago To Date</b>	<b>2022 Crop Year To Date</b>	<b>2023 1 Year Ago To Date</b>	<b>2023 Crop Year Prev Week</b>	<b>2023 Crop Year To Date</b>	<b>2024 Crop Year Prev Week</b>	<b>2024 Crop Year To Date</b>
<b><u>Additional Business:</u></b>								
<b>Policies with Premium</b>	1,150,861	1,170,541	1,179,131	7,852	1,211,248	1,201,283	7,447	7,742
<b>Units with Premium</b>	2,607,786	2,671,654	2,698,235	16,690	2,842,852	2,821,263	15,450	16,594
<b>Net Acres Insured</b>	437,838	486,231	488,011	1,160	533,217	531,029	622	1,733
<b>Companion/Endorsed Acres</b>	30,668	43,431	43,862	3,049	49,706	48,764	5,884	6,005
<b>Liability</b>	132,270,216	166,985,820	168,866,450	3,980,221	175,554,855	174,094,076	2,894,820	2,957,316
<b>Total Premium</b>	13,643,592	18,146,415	18,320,643	170,108	17,916,880	17,735,419	191,478	199,351
<b>Subsidy</b>	8,534,040	11,433,810	11,558,509	105,598	11,162,767	11,047,104	117,932	122,556
<b>Indemnity</b>	9,544,402	6,199,059	19,200,712	462	4,342,577	4,599,569	72	1,689
<b>Loss Ratio</b>	0.70	0.34	1.05	0.00	0.24	0.26	0.00	0.01
<b><u>Catastrophic Business:</u></b>								
<b>Policies with Premium</b>	16,226	14,130	14,282	1,391	11,727	11,715	1,405	1,408
<b>Units with Premium</b>	25,601	21,477	21,881	1,533	18,078	18,031	1,552	1,555
<b>Net Acres Insured</b>	6,666	5,656	5,833	131	4,701	4,771	96	96
<b>Companion/Endorsed Acres</b>	0	0	0	0	0	0	0	0
<b>Liability</b>	4,394,444	4,611,369	4,723,339	1,545,101	4,460,047	4,500,577	1,643,023	1,650,160
<b>Total Premium</b>	73,791	75,971	77,004	16,133	70,420	70,271	16,075	16,128
<b>Subsidy</b>	73,747	75,826	76,961	16,082	70,212	70,115	15,513	15,582
<b>Indemnity</b>	49,763	16,292	43,519	0	28,385	28,768	0	20
<b>Loss Ratio</b>	0.67	0.21	0.57	0.00	0.40	0.41	0.00	0.00
<b><u>Combined Business:</u></b>								
<b>Policies with Premium</b>	1,167,087	1,184,671	1,193,413	9,243	1,222,975	1,212,998	8,852	9,150
<b>Units with Premium</b>	2,633,387	2,693,131	2,720,116	18,223	2,860,930	2,839,294	17,002	18,149
<b>Net Acres Insured</b>	444,504	491,887	493,844	1,291	537,918	535,800	718	1,829
<b>Companion/Endorsed Acres</b>	30,668	43,431	43,862	3,049	49,706	48,764	5,884	6,005
<b>Liability</b>	136,664,660	171,597,189	173,589,789	5,525,322	180,014,902	178,594,653	4,537,843	4,607,476
<b>Total Premium</b>	13,717,383	18,222,386	18,397,647	186,241	17,987,300	17,805,690	207,553	215,479
<b>Subsidy</b>	8,607,787	11,509,636	11,635,470	121,680	11,232,979	11,117,219	133,445	138,138
<b>Indemnity</b>	9,594,165	6,215,351	19,244,231	462	4,370,962	4,628,337	72	1,709
<b>Loss Ratio</b>	0.70	0.34	1.05	0.00	0.24	0.26	0.00	0.01

All lines, except the Net Acres Insured and Companion/Endorsed Acres, include policy totals for crops insured in tons, colonies and trees. Ton, colony and tree totals can be retrieved utilizing the Summary of Business application. Includes all non livestock business.

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<b>Livestock Business:</b>								
<b>Policies with Premium</b>	7,082	10,068	10,072	3,995	16,263	16,262	5,090	5,754
<b>Units with Premium</b>	34,095	47,610	47,686	10,596	61,945	61,939	12,762	14,884
<b>Liability</b>	14,279,556	21,141,545	21,106,175	5,210,069	26,415,160	26,414,008	4,761,483	5,598,860
<b>Total Premium</b>	572,409	849,058	846,125	246,258	1,086,237	1,086,190	205,808	241,769
<b>Subsidy</b>	239,846	349,374	348,652	95,805	417,918	417,952	76,402	89,999
<b>Indemnity</b>	149,795	91,999	558,788	0	630,788	635,076	0	0
<b>Loss Ratio</b>	0.26	0.11	0.66	0.00	0.58	0.58	0.00	0.00

All lines include policy totals for quantities measured in Hundred Weight of Milk, Head, and Pounds.

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<b>Total RMA Business:</b>								
<b>Policies with Premium</b>	1,174,169	1,194,739	1,203,485	13,238	1,239,238	1,229,260	13,942	14,904
<b>Units with Premium</b>	2,667,482	2,740,741	2,767,802	28,819	2,922,875	2,901,233	29,764	33,033
<b>Net Acres Insured</b>	444,504	491,887	493,844	1,291	537,918	535,800	718	1,829
<b>Companion/Endorsed Acres</b>	30,668	43,431	43,862	3,049	49,706	48,764	5,884	6,005
<b>Liability</b>	150,944,216	192,738,734	194,695,964	10,735,391	206,430,062	205,008,661	9,299,326	10,206,336
<b>Total Premium</b>	14,289,792	19,071,444	19,243,772	432,499	19,073,537	18,891,880	413,361	457,248
<b>Subsidy</b>	8,847,633	11,859,010	11,984,122	217,485	11,650,897	11,535,171	209,847	228,137
<b>Indemnity</b>	9,743,960	6,307,350	19,803,019	462	5,001,750	5,263,413	72	1,709
<b>Loss Ratio</b>	0.68	0.33	1.03	0.00	0.26	0.28	0.00	0.00

All lines include policy totals for Additional Business, Catastrophic Business, and Livestock Business combined except the Net Acres Insured and Companion/Endorsed Acres. Net Acres Insured and Companion/Endorsed Acres do not include quantity totals for tons, colonies and trees. Ton, colony and tree totals can be retrieved utilizing the Summay of Business application.